GREENSBORO BUDGET ORDINANCE

Be it ordained by the City Council of the City of Greensboro that for the purpose of financing expenditures of the City of Greensboro, North Carolina, there is hereby appropriated from taxes and other revenue collectible the following funds for operation of City government and its activities for the Fiscal Year 2011-12 beginning July 1, 2011 and ending June 30, 2012.

Section 1. It is estimated that the following expenditures are necessary for current operating expenditures and debt service payments for the City of Greensboro for the Fiscal Year 2011-12, beginning July 1, 2011 and ending June 30, 2012.

General Fund		
Current Operating Expense	232,348,086	
Transfer to Debt Service	17,068,470	249,416,556
Street & Sidewalk Revolving Fund		
Current Operating Expense		837,226
Current Operating Expense		037,220
State Highway Allocation Fund (Powell Bill)		
Current Operating Expense		6,730,000
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Cemeteries Operating Fund		
Current Operating Expense		820,555
Hotel/Motel Occupancy Tax Fund		
Current Operating Expense		3,420,090
Municipal Consists Districts Found		
Municipal Service Districts Fund		055 000
Current Operating Expense		855,000
Nussbaum Housing Partnership Revolving Fund		
Current Operating Expense		2,163,557
Canton Operating Expense		2,100,007
Guilford Metro 911		
Current Operating Expense		9,183,737
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Debt Service Fund		
Debt Service		25,796,948
Water Resources Enterprise Fund	70.004.400	
Current Operating Expense	70,224,130	04 005 404
Debt Service	20,780,971	91,005,101
Stormwater Management Fund		
Stormwater Management Fund Current Operating Expense		9,188,650
Current Operating Expense		9, 100,030
War Memorial Coliseum Complex Fund		
Current Operating Expense		25,378,329
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Parking Fund		
Current Operating Expense		2,763,751

Solid Waste Management System Fund Current Operating Expense	18,369,410
Greensboro Transit Authority Fund Current Operating Expense	21,257,732
Equipment Services Fund Current Operating Expense	17,746,178
Technical Services Fund Current Operating Expense	3,953,794
Network Services Fund Current Operating Expense	10,925,253
Graphic Services Fund Current Operating Expense	1,095,674
Employee Insurance Fund Current Operating Expense	38,422,063
General Insurance Fund Current Operating Expense	1,945,155
Capital Leasing Fund Current Operating Expense	4,273,567
Total	545,548,326
Less Total Transfers and Internal Charges	-106,733,322
Net Total	438,815,004

Section 2. It is estimated that the following revenues will be available during the Fiscal Year beginning July 1, 2011 and ending June 30, 2012 to meet the foregoing appropriations:

General Fund		
Property Tax	143,100,970	
Sales Tax	37,268,480	
Franchise Tax	15,689,150	
State Collected Local Revenues	4,422,353	
ABC Store Revenue	2,731,200	
Privilege License	3,198,000	
Other Revenue	40,685,240	
Appropriated Fund Balance	2,321,163	249,416,556
Street & Sidewalk Revolving Fund		
Assessments/Other Revenue	190,000	
Appropriated Fund Balance	647,226	837,226
State Highway Allocation Fund (Powell Bill)		
State Grant	6,400,000	
Other Revenue	330,000	6,730,000
Cities (Coordinate)		0,700,000
Cemeteries Operating Fund		
Lot Sales	109,000	
Cemetery Revenue	165,000	
Other Sources	61,500	
Transfer from General Fund	437,086	
Appropriated Fund Balance	47,969	820,555
Hotel/Motel Occupancy Fund		
Other Revenue	405,000	
Hotel/Motel Tax	2,808,790	
Appropriated Fund Balance	206,300	3,420,090
Municipal Service Districts Fund		
Property Taxes	556,000	
Other Revenue	118,000	
Appropriated Fund Balance	181,000	855,000
Nussbaum Housing Partnership Revolving Fund		
Transfer from the General Fund	148,800	
Other Revenue	1,706,100	
Appropriated Fund Balance	308,657	2,163,557
Cuilford Matro 044		
Guilford Metro 911	4 026 204	
Transfer from Other Funds	4,036,284	
Other Revenue	3,445,864	0 102 727
Appropriated Fund Balance	1,701,589	9,183,737
Debt Service Fund		
Other Revenue	1,508,750	
Transfer from the General Fund	17,068,470	
Appropriated Fund Balance	7,219,728	25,796,948

Water Resources Enterprise Fund		
Water & Sewer Charges	86,134,518	
Water Line Connections / Sewer Line Connections	128,000	
Assessments	20,000	
Other Revenue	1,972,500	
Capacity Use Fees	1,600,000	
Industrial Waste Control	900,000	
Appropriated Fund Balance	250,083	91,005,101
Stormwater Management Fund		
Stormwater Utility Fees	9,135,450	
Other Revenue	53,100	
Appropriated Fund Balance	100	9,188,650
War Memorial Coliseum Complex Fund		
Concessions	1,298,365	
Admissions and Charges	15,063,802	
Transfer From General Fund	1,466,775	
Other Revenue	7,549,387	25,378,329
Parking Fund		
Parking Fees	1,963,900	
Other Revenue	476,999	
Appropriated Fund Balance	322,852	2,763,751
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Solid Waste Management System		
Solid Waste Disposal Fees	5,380,000	
Transfer from General Fund	3,940,989	
Other Revenue	7,077,200	
Appropriated Fund Balance	1,971,221	18,369,410
Greensboro Area Transit Authority Fund		
Property Taxes	8,028,055	
State and Federal Grants	6,497,663	
Transportation Fares	2,337,850	
Duke Energy Contribution	1,150,676	
Appropriated Fund Balance	90,446	
Other Revenue	3,153,042	21,257,732
Equipment Services Fund		
Automotive Services	15,698,470	
Other Revenue	1,630,704	
Appropriated Fund Balance	417,004	17,746,178
Technical Services Fund		
Radio Charges	2,245,000	
Other Revenue	1,045,000	
Appropriated Fund Balance	663,794	3,953,794
Network Services Fund		
Network Services	6,472,097	
Other Revenue	3,661,565	
Appropriated Fund Balance	791,591	10,925,253
		

Graphic Services Fund		
Printing Services	1,095,674	1,095,674
Familiana a Ingrison on Friend		
Employee Insurance Fund	05 050 740	
Premiums	35,352,710	
Other Revenue	1,039,200	
Appropriated Fund Balance	2,030,153	38,422,063
General Insurance Fund		
Premiums	1,476,705	
Other Revenue	239,102	
Appropriated Fund Balance	229,348	1,945,155
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Capital Leasing Fund		
Internal Charges	4,131,688	
Other Revenue	105,648	
Appropriated Fund Balance	36,231	4,273,567
		
Total		545,548,326
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Less Transfers and Internal Charges		-106,733,322
2000 Transfer and Internal Orlanges		.00,700,022
Net Total		438,815,004
net iotal		430,013,004

Section 3. There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property, as listed for taxes as of January 1, 2011, for the purpose of raising the revenue from Current Year's Property tax, as set forth in the foregoing estimates of revenue, and in order to finance the foregoing appropriations:

To	with the Housing Partnership Fund	.6325
c)	For the payment of general operating expenses and capital expenditures associated	.0070
b)	For the payment of general operating expenses and capital expenditures associated with the improvement of transit operations within the City of Greensboro	.0337
a)	For the payment of general operating expenses and capital expenditures of the City including the payment of principal and interest of the bonded indebtedness of the City of Greensboro	.5918

Such rates of tax are based on an estimated total appraised valuation of property for purposes of taxation of \$24,644,000,000 and an estimated rate of collection of ninety-eight percent (98%).

Section 4. There is hereby levied the following rates of tax on each one hundred dollars (\$100.00) valuation of taxable real property and taxable tangible personal property in the following municipal service districts, as listed for taxes as of January 1, 2011, for the purposes as set forth in the Municipal Service Districts as authorized by City Council:

a)	College Hill Historic District for improvements as stated in the Special Historic District Plan	.01
b)	Charles B. Aycock District for improvements as stated in the Special Historic District Plan	.05
c)	Business Improvement District for improvements as stated in the Downtown Greensboro Business Improvement District Business Plan	.09

Such rates of tax are based on the estimated total appraised valuations in each Municipal Service District and an estimated rate of collection of ninety-eight percent (98%).

Section 5. Appropriations hereinabove authorized and made for the purpose other than necessary governmental functions are hereby made from revenue collectible from miscellaneous revenues and sources other than taxes. Appropriations authorized for Cultural Contributions and Chamber of Commerce Contributions are hereby made from revenues collectible from sources other than taxes.

Section 6. Appropriations hereinabove authorized and made for water and sewer operating fund, water and sewer current operating expense and debt service, are made from revenue collectible for the operation of the combined water and sewer systems and miscellaneous revenue.

Section 7. Appropriations hereinabove authorized and made shall have the amounts of the outstanding purchase orders and unearned portion of contracts at June 30, 2011 (rounded to the nearest dollar) added to each appropriation as it applies in order to properly account for the payment against the fiscal year in which it is paid.

Section 8. Copies of this ordinance shall be furnished to the Budget and Evaluation Director, Finance Director and the City Clerk within five days after adoption to be kept on file by them for their direction in the disbursement of City funds.

Section 9. This ordinance shall be effective from and after the date of July 1, 2011.